

United States Bankruptcy Court  
Western District of Virginia

IN RE:

Saunders, Vennda Gray

Debtor(s)

Case No. **07-62060**

Chapter **13**

**CHAPTER 13 PLAN AND RELATED MOTIONS**

This plan, dated **December 30, 2008**, is:

- ☐ the first Chapter 13 plan filed in this case.  
☒ a modified plan, which replaces the plan dated **April 8, 2008**.

Date and Time of Modified Plan Confirmation Hearing:

Place of Modified Plan Confirmation Hearing:

The plan provisions modified by this filing are:

**Plan period is extended to 60 months. Plan payments are increased to allow for car payment delinquency and additional legal fees.**

Creditors affected by this modification are:

**ALL**

**NOTICE: YOUR RIGHTS WILL BE AFFECTED. You should read these papers carefully. If you oppose any provision of this plan, or if you oppose any included motions to (i) value collateral, (ii) avoid liens, or (iii) assume or reject unexpired leases or executory contracts, you MUST file a timely written objection.**

**This plan may be confirmed and become binding, and the included motions in paragraphs 3, 6, and 7 to value collateral, avoid liens, and assume or reject unexpired leases or executory contracts may be granted, without further notice or hearing unless a written objection is filed not later than ten (10) days prior to the date set for the confirmation hearing and the objecting party appears at the confirmation hearing.**

The debtor(s)' schedules list assets and liabilities as follows:

Total Assets: \$ **11,059.00**  
Total Non-Priority Unsecured Debt: \$ **10,697.33**  
Total Priority Debt: \$ **0.00**  
Total Secured Debt: \$ **7,005.00**

- 1. Funding of Plan.** The debtor(s) propose to pay the trustee the sum of \$ **varies<sup>1</sup>** per **month** for **60** months. Other payments to the Trustee are as follows:

<sup>1</sup> **12 payments of \$100.00 followed by 48 payments of \$113.00**

The total amount to be paid into the plan is \$ **6,624.00**.

- 2. Priority Creditors.** The Trustee shall pay allowed priority claims in full unless the creditor agrees otherwise.

**A. Administrative Claims under 11 U.S.C. § 1326.**

- The Trustee will be paid 10% of all sums disbursed except for funds returned to the debtor(s).
- Debtor(s)' attorney will be paid \$ **1,357.00** balance due of the total fee of \$ **2,461.00** concurrently with or prior to the payments to remaining creditors.

**B. Claims under 11 U.S.C. § 507.**

The following priority creditors will be paid by deferred cash payments pro rata with other priority creditors or in monthly installments as below, except that allowed claims pursuant to 11 U.S.C. § 507(a)(1) will be paid prior to other priority creditors but concurrently with administrative claims above:

Creditor	Type of Priority	Estimated Claim	Payment and Term
<b>None</b>			

- 3. Secured Creditors and Motions to Value Collateral.**

This paragraph provides for claims of creditors who hold debts that are secured by real or personal property of the debtor(s) but (a) are not secured solely by the debtor(s)' principal residence and (b) do not have a remaining term longer than the length of this plan.

**A. Claims to Which § 506 Valuation is NOT Applicable.** Claims listed in this subsection consist of debts secured by a purchase money security interest in a motor vehicle acquired for the personal use of the debtor for which the debt was incurred within 910 days of the filing of the bankruptcy petition, or if the collateral for the debt is any other thing of value, the debt was incurred within 1 year of filing. See § 1325(a)(5). After confirmation of the plan, the Trustee will pay to the holder of each allowed secured claim the monthly payment in column (f) based upon the amount of the claim in column (d) with interest at the rate stated in column (e). Upon confirmation of the plan, the interest rate shown below will be binding unless a timely written objection to confirmation is filed and sustained by the Court. Payments distributed by the Trustee are subject to the availability of funds.

Creditor	Collateral	Purchase Date	Estimated Claim Amount	Interest Rate	Monthly Payment and Estimated Term **
None					

**B. Claims to Which §506 Valuation is Applicable.** Claims listed in this subsection consist of any claims secured by personal property not described in Plan paragraph 3.A. After confirmation of the plan, the Trustee will pay to the holder of each allowed secured claim the monthly payment in column (f) based upon the replacement value as stated in column (d) or the amount of the claim, whichever is less, with interest at the rate stated in column (e). The portion of any allowed claim that exceeds the value indicated below will be treated as an unsecured claim. Upon confirmation of the plan, the valuation and interest rate shown below will be binding unless a timely written objection to confirmation is filed and sustained by the Court. Payments distributed by the Trustee are subject to the availability of funds.

Creditor	Collateral	Purchase Date	Replacement Value	Interest Rate	Monthly Payment and Estimated Term **
None					

**\*\* THE MONTHLY PAYMENT STATED HERE SHALL BE THE ADEQUATE PROTECTION PAYMENTS PURSUANT TO 1326(a)(1)(C) TO THESE CREDITORS UNLESS OTHERWISE PROVIDED IN PARAGRAPH 11 OR BY SEPARATE ORDER OF THE COURT.**

**B. Collateral to be surrendered.** Upon confirmation of the plan, or before, the debtor will surrender his or her interest in the collateral securing the claims of the following creditors in satisfaction of the secured portion of such creditors' allowed claims. To the extent that the collateral does not satisfy the claim, any timely filed deficiency claim to which the creditor is entitled shall be paid as a non-priority unsecured claim. The order confirming the plan shall have the effect of terminating the automatic stay as to the collateral surrendered.

Creditor	Collateral Description	Full Collateral Value	Satisfaction
None			

#### 4. Unsecured Claims.

**A. Not separately classified.** Allowed non-priority unsecured claims shall be paid pro rata from any distribution remaining after disbursement to allowed secured and priority claims. Estimated distribution is approximately 19.27 %. If this case were liquidated under Chapter 7, the debtor(s) estimate unsecured creditors would receive a dividend of approximately 0.00 %.

**B. Separately classified unsecured claims.**

Creditor	Basis for Classification	Treatment
None		

#### 5. Long Term Debts and Claims Secured by the Debtor(s)' Primary Residence.

Creditors listed below are either secured by the debtor(s)' principal residence or hold a debt the term of which extends beyond the term of this plan.

**A. Debtor(s) to pay claim directly.** The creditors listed below will be paid by the debtor(s) pursuant to the contract without modification, except that arrearages, if any, will be paid by the Trustee either pro rata with other secured claims or on a fixed

monthly basis as indicated below.

Creditor	Collateral	Regular Contract Payment	Estimated Arrearage	Interest Rate	Estimated Cure Period	Monthly Arrearage Payment
			<b>2,543.44</b> <b>(Incl. 650.86</b> <b>pre-petition</b> <b>and 1892.58</b>			
<b>Member One FCU</b>	<b>2002 Nissan Sentra</b>	<b>325.00</b>	<b>post-petition)</b>	<b>0.00%</b>	<b>15-40</b>	<b>pro-rata</b>

**B. Trustee to pay the contract payments and the arrearages.** The creditors listed below will be paid by the Trustee the regular contract monthly payments during the term of this plan. The arrearage claims, if any, will be cured by the Trustee by payments made either pro rata with other secured claims or by fixed monthly payments as indicated below.

Creditor	Collateral	Regular Contract Payment	Estimated Arrearage	Interest Rate	Term for Arrearage	Monthly Payment
<b>None</b>						

**6. Executory Contracts and Unexpired Leases.** The debtor(s) move for assumption or rejection of the executory contracts and leases listed below.

A. Executory contracts and unexpired leases to be rejected. The debtor(s) reject the following executory contracts.

Creditor	Type of Contract
<b>None</b>	

**B. Executory contracts and unexpired leases to be assumed.** The debtor(s) assume the following executory contracts. The debtor agrees to abide by all terms of the agreement. The Trustee will pay the pre-petition arrearages, if any, through payments made pro rata with other priority claims or on a fixed monthly basis as indicated below.

Creditor	Type of Contract	Arrearage	Monthly Payment for Arrears	Estimated Cure Period
<b>None</b>				

**7. Motions to Avoid Liens.**

**A. The debtor(s) move to avoid liens pursuant to 11 U.S.C. § 522(f).** The debtor(s) move to avoid the following judicial liens and non-possessory, non-purchase money liens that impair the debtor(s)' exemptions. **Unless a written objection is timely filed with the Court, the Court may grant the debtor(s)' motion and cancel the creditor's lien.** If an objection is filed, the Court will hear evidence and rule on the motion at the confirmation hearing.

Creditor	Collateral	Exemption Basis	Exemption Amount	Value of Collateral
<b>None</b>				

**B. Avoidance of security interests or liens on grounds other than 11 U.S.C. § 522(f).** The debtor(s) have filed or will file and serve separate pleadings to avoid the following liens or security interests. The creditor should review the notice or summons accompanying such pleadings as to the requirements for opposing such relief. The listing here is for information purposes only.

Creditor	Type of Lien	Description of Collateral	Basis for Avoidance
<b>None</b>			

**8. Treatment of Claims.**

- All creditors must timely file a proof of claim to receive payment from the Trustee.
- If a claim is scheduled as unsecured and the creditor files a claim alleging the claim is secured but does not timely object to confirmation of the plan, the creditor may be treated as unsecured for purposes of distribution under the plan. This paragraph does not limit the right of the creditor to enforce its lien, to the extent not avoided or provided for in this case, after the debtor(s) receive a discharge.
- If a claim is listed in the plan as secured and the creditor files a proof of claim alleging the claim is unsecured, the creditor will be treated as unsecured for purposes of distribution under the plan.

**9. Vesting of Property of the Estate.** Property of the estate shall revert in the debtor(s) upon confirmation of the plan. Notwithstanding such vesting, the debtor(s) may not sell, refinance, or encumber real property without approval of the court.

**10. Incurrence of indebtedness.** During the term of the plan, the debtor(s) shall not incur additional indebtedness in an amount exceeding \$5,000 without approval of the court.

**11. Other provisions of this plan:**

Dated: December 30, 2008

/s/ Margaret C. Valois

Signature of Attorney

/s/ Vennda Gray Saunders

Signature of Debtor

Signature of Spouse (if applicable)

**Margaret C. Valois, PLLC**  
**725 Church St. 16th Fl.**  
**Lynchburg, VA 24504**  
**(434) 845-4529**

**Exhibits: Copy of Debtor(s)' Budget (Schedules I and J);**  
**Matrix of Parties Served with plan**

Certificate of Service

I certify that on \_\_\_\_\_, **2009**, I mailed a copy of the foregoing to the creditors and parties in interest on the attached Service List.

/s/ Margaret C. Valois

Signature

**Margaret C. Valois, PLLC**  
**725 Church St. 16th Fl.**  
**Lynchburg, VA 24504**  
**(434) 845-4529**

Allied Creditor Service, Inc.  
PO Box 7840  
Nashua, NH 03060-7840

BB&T  
PO Box 2027  
Greenville, SC 29602-2027

Capital One Bank  
PO Box 70884  
Charlotte, NC 28272-0884

Centra Health  
PO Box 2496  
Lynchburg, VA 24505-2496

Central Virginia Orthopaedics, PC  
2019 Tate Springs Rd  
Lynchburg, VA 24501-1111

Computer Credit Inc  
PO Box 5238  
Winston Salem, NC 27113-5238

Credit Collection Services  
Assignee Of Hollywood Video  
2 Wells Ave  
Newton Center, MA 02459-3208

Credit One Bank  
PO Box 60500  
City of Industry, CA 91716-0500

Creditors Service Agency  
PO Box 1659  
Lynchburg, VA 24505-1659

Daniel T. Bengston  
Law Office Of John P. Frye, PC  
3351 Orange Ave NE  
Roanoke, VA 24012-6335

First Premier Bank  
PO Box 5524  
Sioux Falls, SD 57117-5524

Gary M. Coates, PC  
2104 Langhorne Rd  
Lynchburg, VA 24501-1424

Lynchburg Emergency Physicians  
PO Box 2080  
Kilmarnock, VA 22482-2080

Margaret C. Valois, PLLC  
725 Church St 16th Fl  
Lynchburg, VA 24504

Member One FCU  
PO Box 12288  
Roanoke, VA 24024-2288

Office Of The US Trustee  
Roanoke Div.  
210 1st St SW Ste 505  
Roanoke, VA 24011-1620

Orchard Bank  
C/O Household Credit Services  
PO Box 80084  
Salinas, CA 93912-0084

Park Dansan  
113 W 3rd Ave  
Gastonia, NC 28052-4320

Payment Processing  
PO Box 136  
Newark, NJ 07101

SCA Credit Services  
1502 Williamson Rd NE  
Roanoke, VA 24012-5130

Women's Health Services Of Central VA  
114 Nationwide Dr  
Lynchburg, VA 24502-4271

B6I (Official Form 6I) (12/07)

IN RE Saunders, Vennda GrayCase No. 07-62060

Debtor(s)

(If known)

**SCHEDULE I - CURRENT INCOME OF INDIVIDUAL DEBTOR(S)**

The column labeled "Spouse" must be completed in all cases filed by joint debtors and by every married debtor, whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. Do not state the name of any minor child. The average monthly income calculated on this form may differ from the current monthly income calculated on From 22A, 22B, or 22C.

Debtor's Marital Status <b>Married</b>	DEPENDENTS OF DEBTOR AND SPOUSE	
	RELATIONSHIP(S):	AGE(S):
EMPLOYMENT:	DEBTOR	SPOUSE
Occupation <b>Direct Care</b> Name of Employer <b>Cabaniss Consultants LLC</b> How long employed <b>6 Months</b> Address of Employer <b>3723 Old Forest Road, Suite H Lynchburg, VA 24501</b>		

**INCOME:** (Estimate of average or projected monthly income at time case filed)

1. Current monthly gross wages, salary, and commissions (prorate if not paid monthly)

DEBTOR	SPOUSE
\$ <b>1,560.00</b>	\$ _____
\$ _____	\$ _____

2. Estimated monthly overtime

\$ _____	\$ _____
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**3. SUBTOTAL**

\$ <b>1,560.00</b>	\$ _____
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**4. LESS PAYROLL DEDUCTIONS**

a. Payroll taxes and Social Security

\$ <b>345.41</b>	\$ _____
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b. Insurance

\$ _____	\$ _____
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c. Union dues

\$ _____	\$ _____
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d. Other (specify) \_\_\_\_\_

\$ _____	\$ _____
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**5. SUBTOTAL OF PAYROLL DEDUCTIONS**

\$ <b>345.41</b>	\$ _____
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**6. TOTAL NET MONTHLY TAKE HOME PAY**

\$ <b>1,214.59</b>	\$ _____
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7. Regular income from operation of business or profession or farm (attach detailed statement)

\$ _____	\$ _____
----------	----------

8. Income from real property

\$ _____	\$ _____
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9. Interest and dividends

\$ _____	\$ _____
----------	----------

10. Alimony, maintenance or support payments payable to the debtor for the debtor's use or that of dependents listed above

\$ _____	\$ _____
----------	----------

11. Social Security or other government assistance

\$ _____	\$ _____
----------	----------

(Specify) \_\_\_\_\_

\$ _____	\$ _____
----------	----------

12. Pension or retirement income

\$ _____	\$ _____
----------	----------

13. Other monthly income

\$ _____	\$ _____
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(Specify) **Husband's Contribution**

\$ <b>1,500.00</b>	\$ _____
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\$ _____	\$ _____
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\$ _____	\$ _____
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**14. SUBTOTAL OF LINES 7 THROUGH 13**

\$ <b>1,500.00</b>	\$ _____
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**15. AVERAGE MONTHLY INCOME** (Add amounts shown on lines 6 and 14)

\$ <b>2,714.59</b>	\$ _____
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**16. COMBINED AVERAGE MONTHLY INCOME:** (Combine column totals from line 15; if there is only one debtor repeat total reported on line 15)

\$ <b>2,714.59</b>
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(Report also on Summary of Schedules and, if applicable, on Statistical Summary of Certain Liabilities and Related Data)

17. Describe any increase or decrease in income reasonably anticipated to occur within the year following the filing of this document:

**None**

**SCHEDULE J - CURRENT EXPENDITURES OF INDIVIDUAL DEBTOR(S)**

Complete this schedule by estimating the average or projected monthly expenses of the debtor and the debtor's family at time case filed. Prorate any payments made biweekly, quarterly, semi-annually, or annually to show monthly rate. The average monthly expenses calculated on this form may differ from the deductions from income allowed on Form 22A or 22C.

☐ Check this box if a joint petition is filed and debtor's spouse maintains a separate household. Complete a separate schedule of expenditures labeled "Spouse."

- |   |    |        |
|---|----|--------|
| 1. Rent or home mortgage payment (include lot rented for mobile home)                                       | \$ | 600.00 |
| a. Are real estate taxes included?   Yes ____ No <u>✓</u>   |    |        |
| b. Is property insurance included?   Yes ____ No <u>✓</u>   |    |        |
| 2. Utilities:   |    |        |
| a. Electricity and heating fuel   | \$ | 110.00 |
| b. Water and sewer  | \$ |        |
| c. Telephone  | \$ | 50.00  |
| d. Other <b>Internet</b>  | \$ |        |
| <b>Cable</b>  | \$ | 84.00  |
| 3. Home maintenance (repairs and upkeep)  | \$ |        |
| 4. Food   | \$ | 358.59 |
| 5. Clothing   | \$ | 41.00  |
| 6. Laundry and dry cleaning   | \$ | 5.00   |
| 7. Medical and dental expenses  | \$ | 166.00 |
| 8. Transportation (not including car payments)  | \$ | 415.00 |
| 9. Recreation, clubs and entertainment, newspapers, magazines, etc.   | \$ | 25.00  |
| 10. Charitable contributions  | \$ |        |
| 11. Insurance (not deducted from wages or included in home mortgage payments)                               |    |        |
| a. Homeowner's or renter's  | \$ |        |
| b. Life   | \$ |        |
| c. Health   | \$ |        |
| d. Auto   | \$ | 86.00  |
| e. Other  | \$ |        |
| 12. Taxes (not deducted from wages or included in home mortgage payments)                                   |    |        |
| (Specify)   | \$ |        |
| 13. Installment payments: (in chapter 11, 12 and 13 cases, do not list payments to be included in the plan) |    |        |
| a. Auto   | \$ | 324.00 |
| b. Other <b>Husband's Car Payment</b>   | \$ | 350.00 |
| 14. Alimony, maintenance, and support paid to others  | \$ |        |
| 15. Payments for support of additional dependents not living at your home                                   | \$ |        |
| 16. Regular expenses from operation of business, profession, or farm (attach detailed statement)            | \$ |        |
| 17. Other   | \$ |        |

**18. AVERAGE MONTHLY EXPENSES** (Total lines 1-17. Report also on Summary of Schedules and, if applicable, on the Statistical Summary of Certain Liabilities and Related Data.

\$	2,614.59
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19. Describe any increase or decrease in expenditures anticipated to occur within the year following the filing of this document:  
**None**

## 20. STATEMENT OF MONTHLY NET INCOME

- |  |                    |
|--|--------------------|
| a. Average monthly income from Line 15 of Schedule I | \$ <u>2,714.59</u> |
| b. Average monthly expenses from Line 18 above       | \$ <u>2,614.59</u> |
| c. Monthly net income (a. minus b.)                  | \$ <u>100.00</u>   |